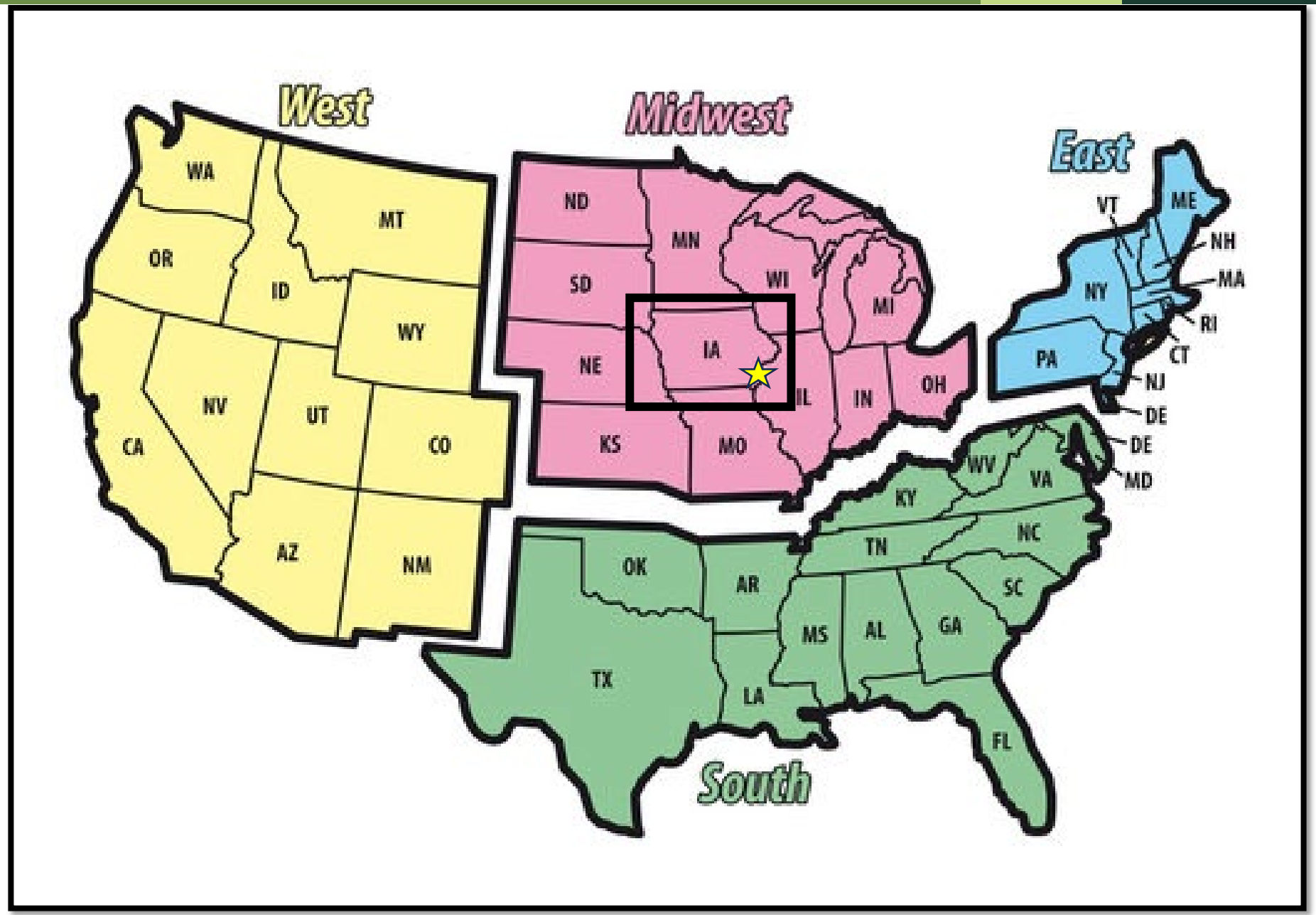
2024 U.S. Corn and Ethanol Conference

June 26th, 2024 - Tokyo, Japan

Dan Keitzer - Mediapolis, Iowa, US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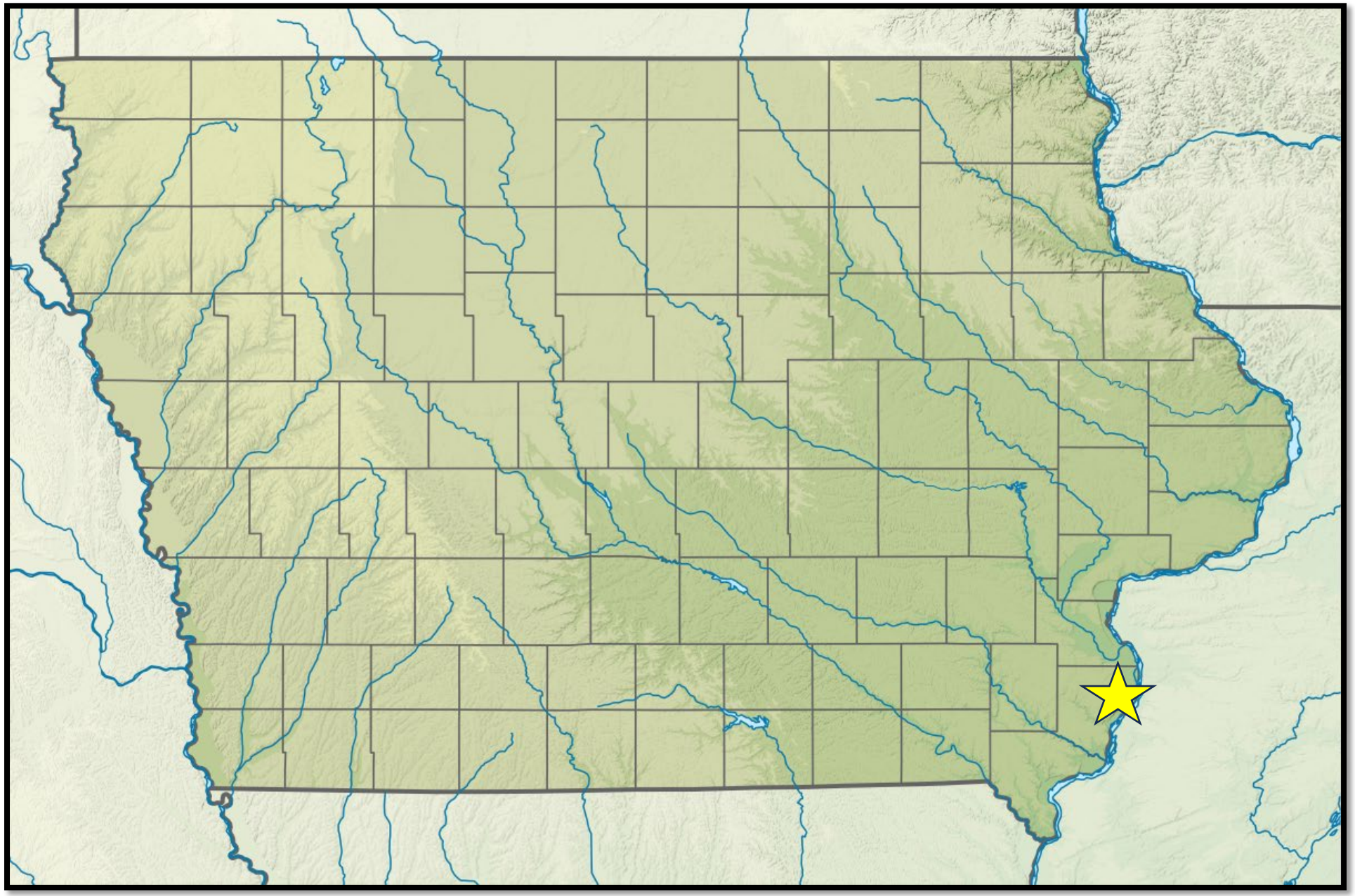
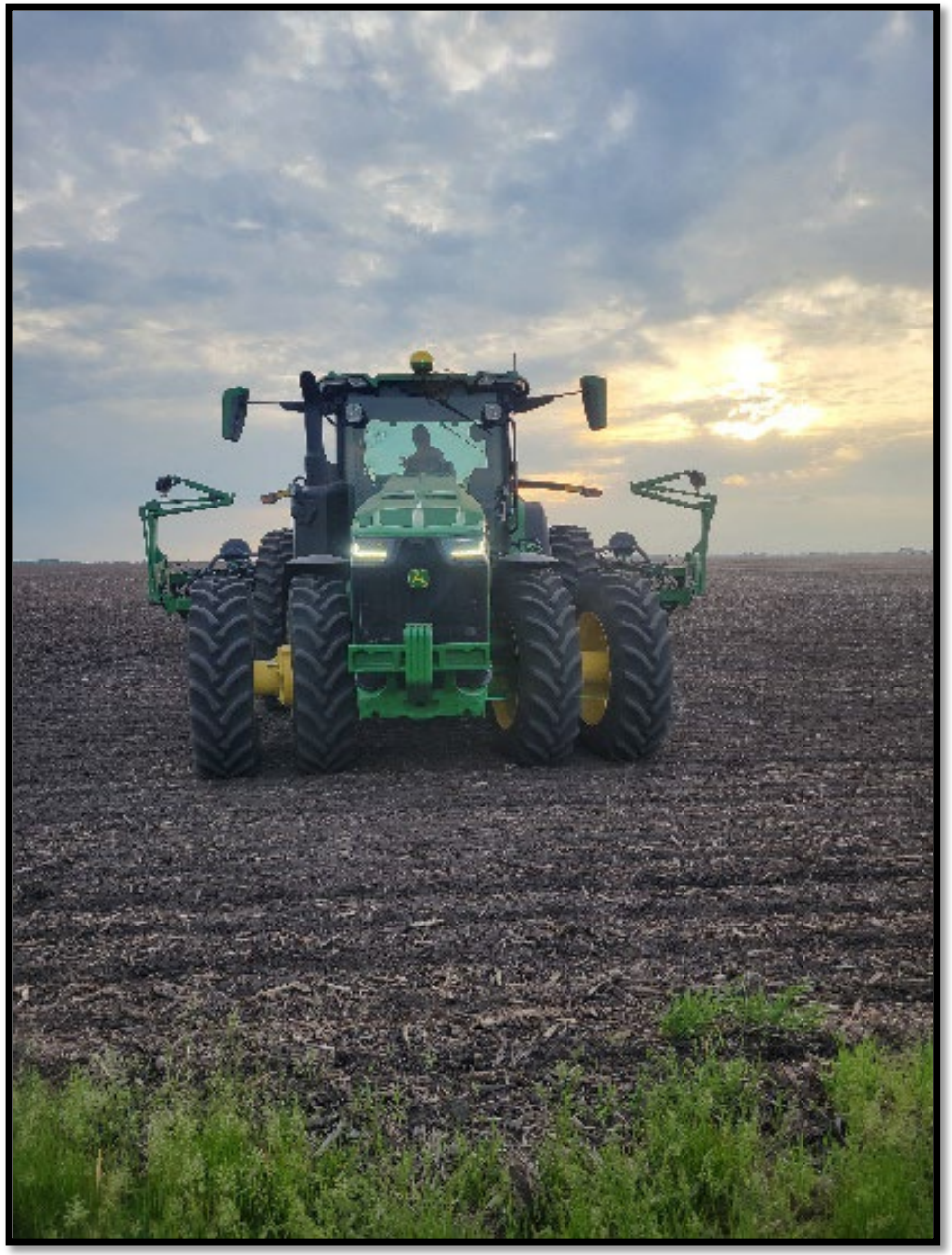





CONRAD

What We Raise…

- Corn: 1,300 acres = 526 hectares
- Soybeans: 1,300 acres = 526 hectares
- Seed Corn: 200 acres = 81 hectares
- Finish 3000 head of pigs per year
- Have a small sheep operation

Current Corn Crop Condition and Progress

USDA Crop Progress Report for Week Ending June 2nd

	June 10th	2019-2023 Average
Corn Planted	98%	95%
Corn Emerged	91%	84%

Corn Condition	Excellent	Good	Fair	Poor	Very Poor
June 10th	16	58	21	4	1
Last Year	10	51	31	6	2

Corn: More Sustainably

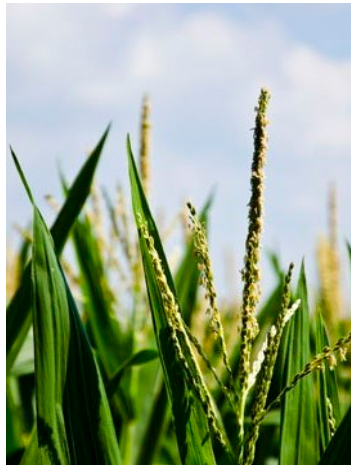
Since 1980

IRRIGATION WATER USE PER BUSHEL DECREASED BY

56%

ENERGY USE DECREASED BY

54%

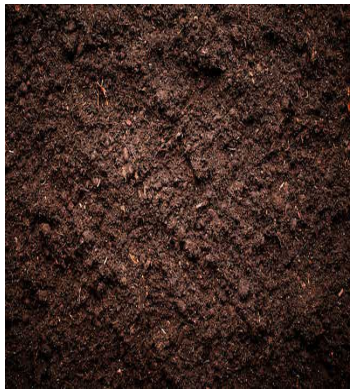


GREENHOUSE GAS EMISSIONS DECREASED BY

48%

PER BUSHEL LAND USE DECREASED BY

44%



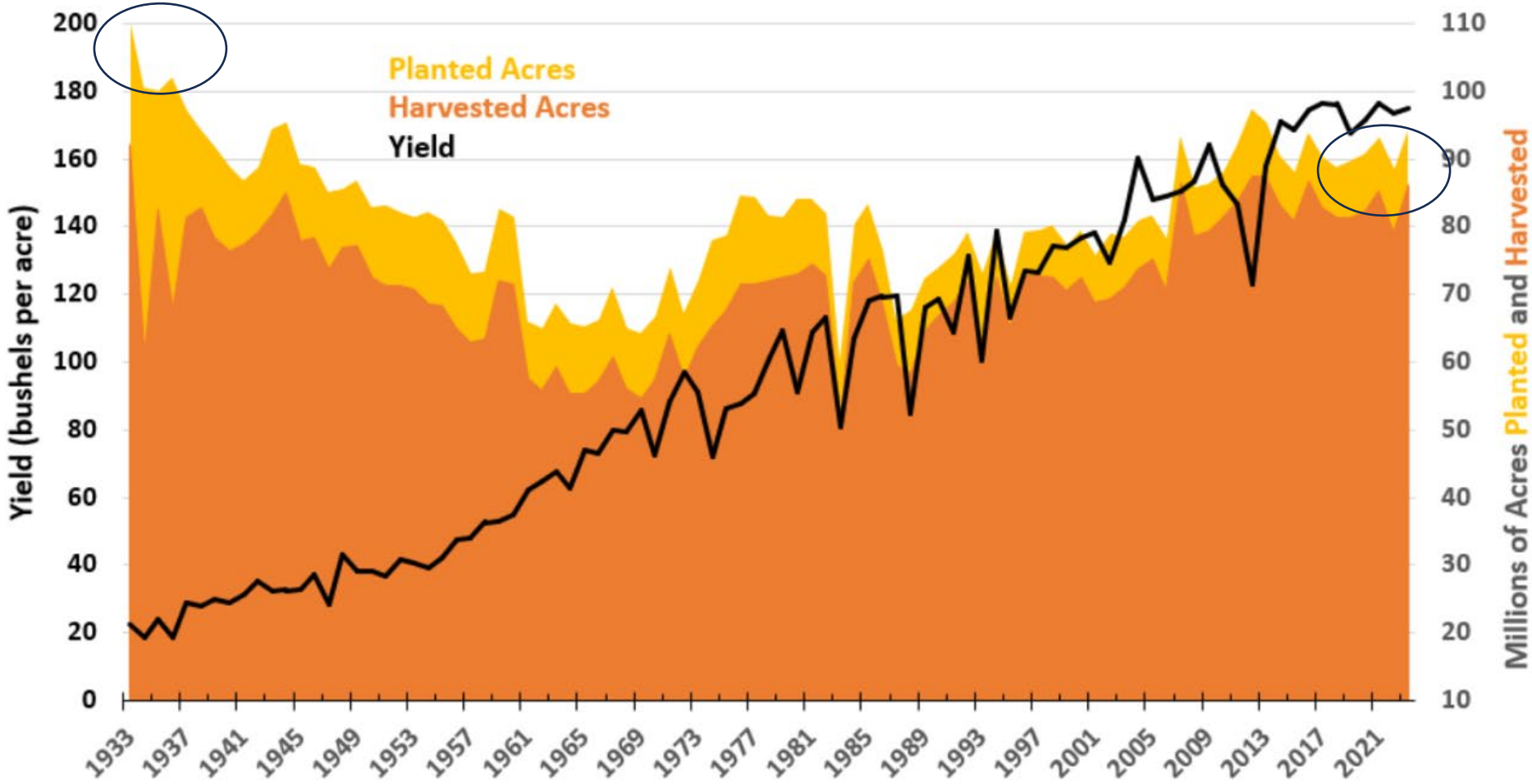
SOIL LOSS PER ACRE DECREASED

40%

Field to Market Report, 2021

Historical Corn Look

Corn yields increased 1.8 bushels per acre per year on average driving a 600%+ increase in production on fewer planted acres



+1.8 Bu/Acre

Average annual increase in corn yield over the past century

1930s Average

24.2 Yield

102.2M Acres Planted

82.0M Acres Harvested

2.0B Bu Produced

2010-22 Average

164.3 Yield

91.3M Acres Planted

83.3M Acres Harvested

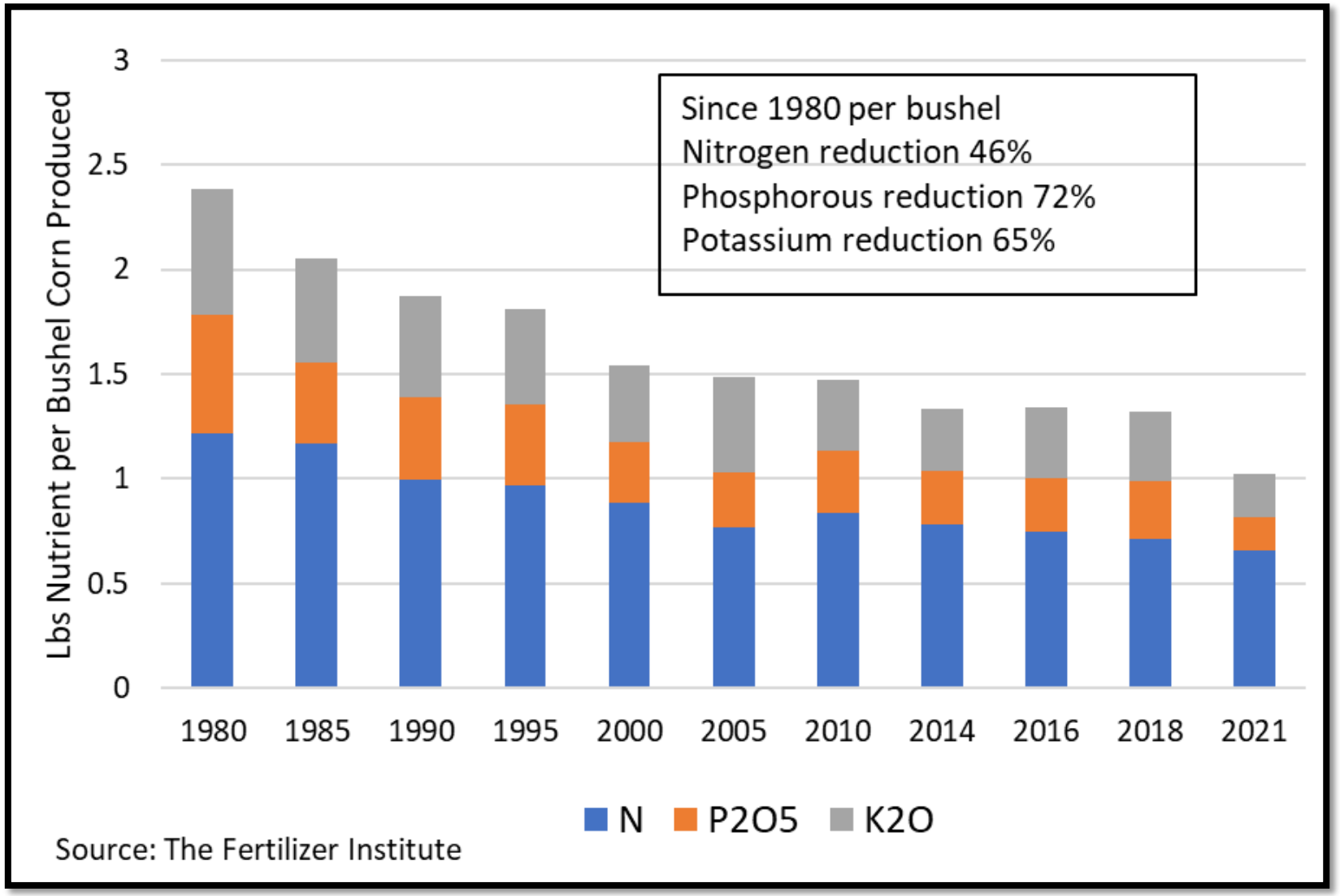
13.7B Bu Produced

USDA NASS Data, NCGA Calculations

Yield History

Year Increase	USDA Corn Yield Bu./Acre	MT/Hectare	% Increase	My Corn Yields Bu./Acre	MT/Hectare	%
2000	137	9.2				
2005	148	10.0	8.0%			
2010	153	10.3	3.4%	142	9.5	
2015	168	11.3	9.8%	200	13.5	40.8%
2020	171	11.5	1.8%	201	13.5	0.0%
2021	177	11.9	3.5%	172	11.6	-14.4%
2022	173	11.6	-2.3%	241	16.2	40.1%
2023	177	11.9	2.3%	243	16.3	0.1%
Total Increase	40	2.7	29.2%	101	6.8	71.1%

Nutrient Efficiency in Iowa Corn Production

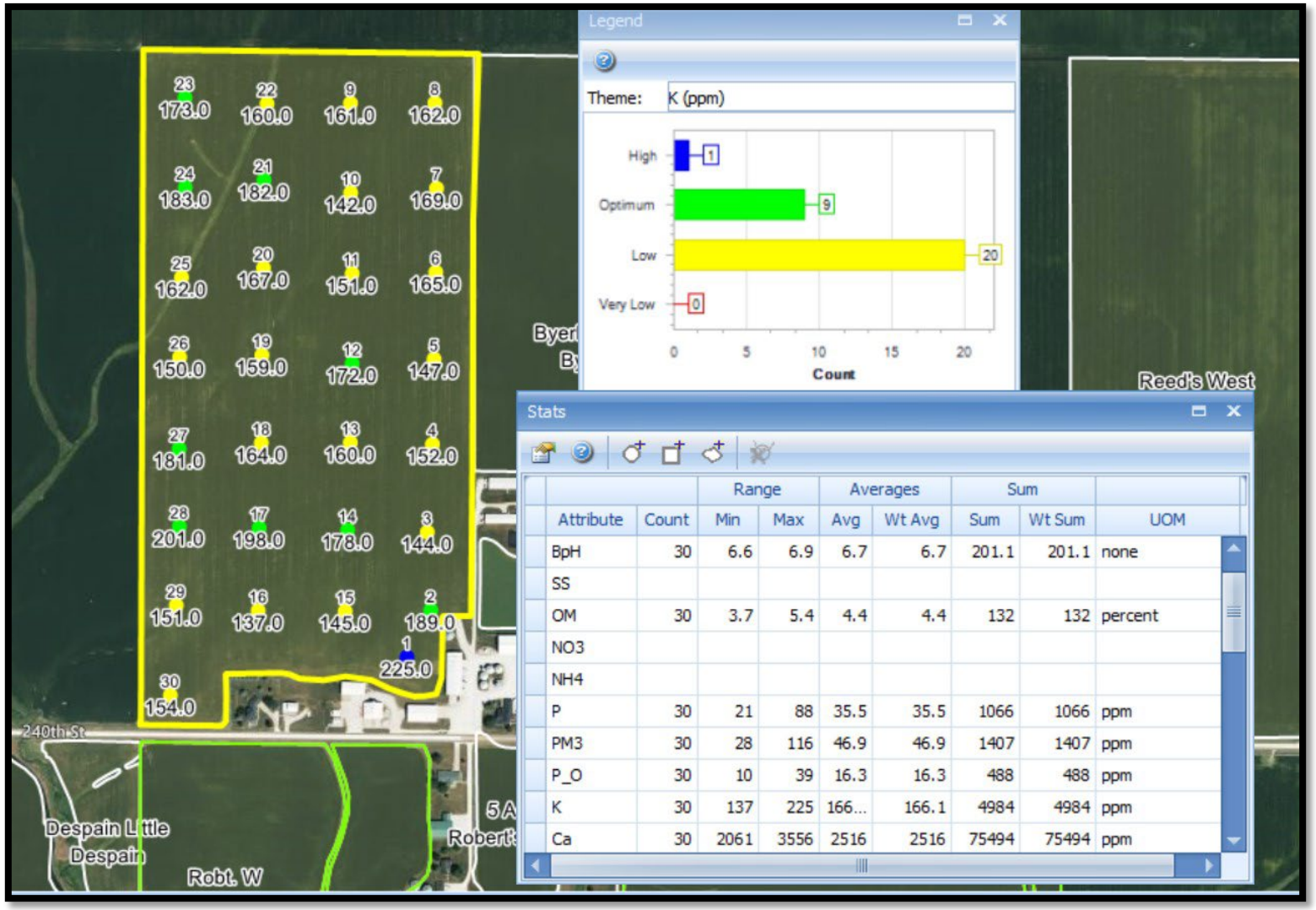


Sustainable and soil conserving farming practices we practice in our operation:

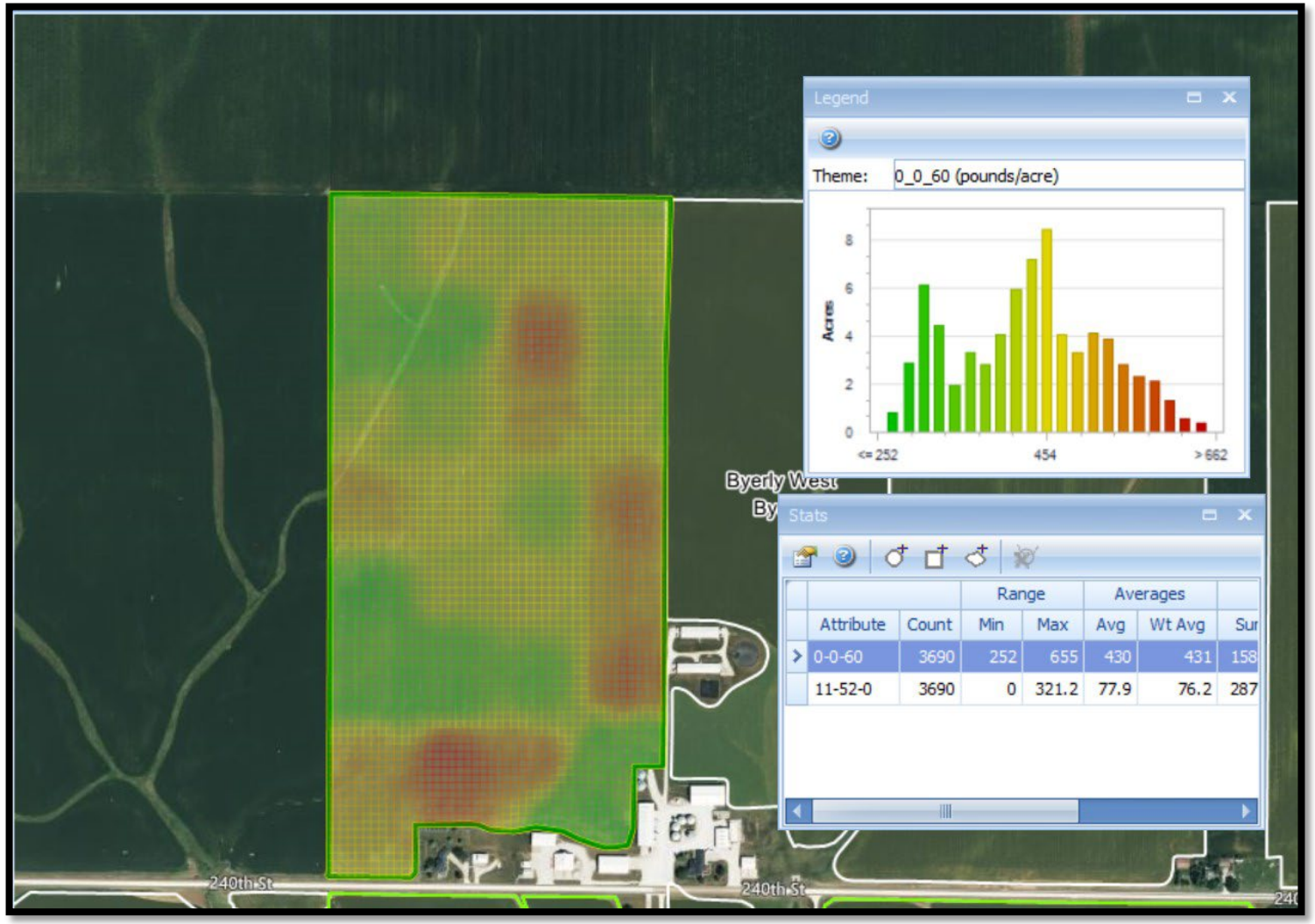
- Stabilized nitrogen application
- Grid sampling and prescription fertilizer applications
- No-till planting
- Cover crops
- Terracing for erosion control
- Grass waterways
- Manure applications
- Ponds

Grid sampling on 1 hectare grids via GPS

Sampling points with potassium levels (K)



Prescription for Fertilizer Application (Via GPS) Generated from Grid Sampling



The view outside of my tractor as I plant no-till corn

View of the inside of my planting tractor

Corn planted into no-till with a cover crop starting to emerge

Three terraces for water control

Statistics for Big River Resources 1st Quarter of 2024

- Ethanol Yield 2.91 gal/bu. **(11.02 l/bu.)**
  My Farm 707.0 gal/ac**. (1080 L/Ha.)**
- DDGS Yield 14.08 lbs/bu. **(6.39 kg/bu.)**
  My Farm 3421.0 lbs/ac. **(628.4 kg/Ha.)**
- Corn Oil Yield .82 lbs/bu. **(0.37 kg/bu.)**
  My Farm 200.0 lbs/bu. **(36.4 kg/Ha.)**

Examples of conservation practices in use

Typical Solar Farm – Attributes:

- Takes solar energy and converts it to electricity.
- Works great when the sun shines but no storage or production when it is dark.
- Transportable power via power lines
- Clean sustainable energy

My Solar Farm

- Attributes:
  - Takes solar energy and converts it to carbohydrates which ferments into ethanol liquid fuel.
  - Produces energy when the sun shines but can store that energy when the sun does not shine.
  - Transportable power, the same as liquid fuels are transportable today.
  - Produces clean burning renewable power that can be utilized in most internal combustion engines both gasoline and diesel.
  - Clean sustainable power.


Thank you!
IOWA CORN
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